**Market Notice**

**Date: 23 April 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ15”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 23 April 2012 under its **DMTN Programme** dated **29 November 2011.**

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding** R 32,560,921,803.27

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 628,000,000.00

**Bond Code** FRJ15

**Nominal Issued** R 100,000,000.00

**Issue Price** 100.578%

**Coupon** 6.60% (3 Month JIBAR as at … of …% plus 100 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 4 April 2015

**Books Close** 29 June, 29 September, 30 December, 30 March

**Interest Date(s)** 4 July, 4 October, 4 January, 4 April

**Last Day to Register** 28 June, 28 September, 29 December, 29 March

**Issue Date** 23 April 2012

**Date Convention** Modified Following

**Interest Commencement Date** 4 April 2012

**First Interest Date** 4 July 2012

**ISIN No.** ZAG000094368

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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